

COMPANY STATUS REPORT

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CO. NAME : SOCIETE MAROCAINE D'ACCESSOIRES DE CONFECTION EN PLASTIQUE

ADDRESS

Street : Route d'El Jadida, Km 9

Area : Zone Industrielle Lissafsa

Town : Casablanca 20100

Country : Morocco

Telephone: (212 22) 914 954 / 911 668

Fax : (212 22) 911 674 / 914 958

E-Mail : smaco@open.net.ma

Shortform Name : SMACOPLAST

SENIOR COMPANY PERSONNEL

Name	Position
1. Thami Jamaï Ghazlani	President
2. Azzeddine Bouzoubaa	Managing Director
3. Jamal Mawsoul	Deputy Managing Director
4. Aïcha Elfakhori (Mrs)	Administration Director
5. Mohaned Rachid Bourkadi	Financial Director

Total Employees : 500

PAYMENTS

No complaints have been heard regarding payments from local suppliers or banks.

We consider it is acceptable to deal with subject for SMALL amounts, although it is normal accepted practice for international suppliers to deal on secured terms with Moroccan importers.

Opinion on maximum credit : MOR Dh 750,000

Trade risk assessment: Normal

PRINCIPAL BANKERS

NAME : BANQUE COMMERCIAL DU MAROC - BCM

Branch : Boulevard Moulay Youssef
Town : Casablanca 20000

Telephone: (212 22) 224169

The company also has an account with :

1. Banque Marocaine pour le Commerce Exterieur (BMCE)
2. Banque Marocaine pour le Commerce et l'Industrie (BMCI)
3. Credit du Maroc (CDM)
4. Wafabank

FINANCIAL INFORMATION

Balance sheets are not available. However, the subject interviewed offered the following information :

Sales Turnover : MOR Dh 20,000,000 - 2000 - approx
: MOR Dh 22,000,000 - 2001 - approx

Net Profit : not given

LEGAL STATUS AND HISTORY

Date Started : 1992

C.R. No. : 67041 (in Casablanca)

Identifiacation Fiscal (Tax) No. : 730036

Patente No. : 32961746

Authorised & Paid up Capital : MOR Dh 7,500,000 (as at 18 December
1996)

Societe Anonyme (Joint Stock Company) with the following
shareholders :

1. Thami Jamaï Ghazlani
2. Azzeddine Bouzoubaa
3. Undisclosed private shareholders

ACTIVITIES

The Company is involved in the following activities :

Manufacturers of plastic hangers and slide fasteners.

Subject operates through the following divisions :

- Smacoplast FAG (slide fasteners), established in 1997.
- Smacoplast Cintres (hangers).

Imports from Italy.

Exports to Italy, France, Spain, Ivory Coast and Tunis.

FACILITIES

The Company has the following facilities :

5,000 square metres of rented administrative offices, factory and storage facilities located at the heading address.

END OF REPORT